



U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

Program Overview

H. Philip Paradice, Jr.
Atlanta Regional Director

What is the Economic Development Administration?



To lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.

EDA provides three primary functions

Competitive Grant Awards



Regional Planning



Technical Assistance



What does EDA do?

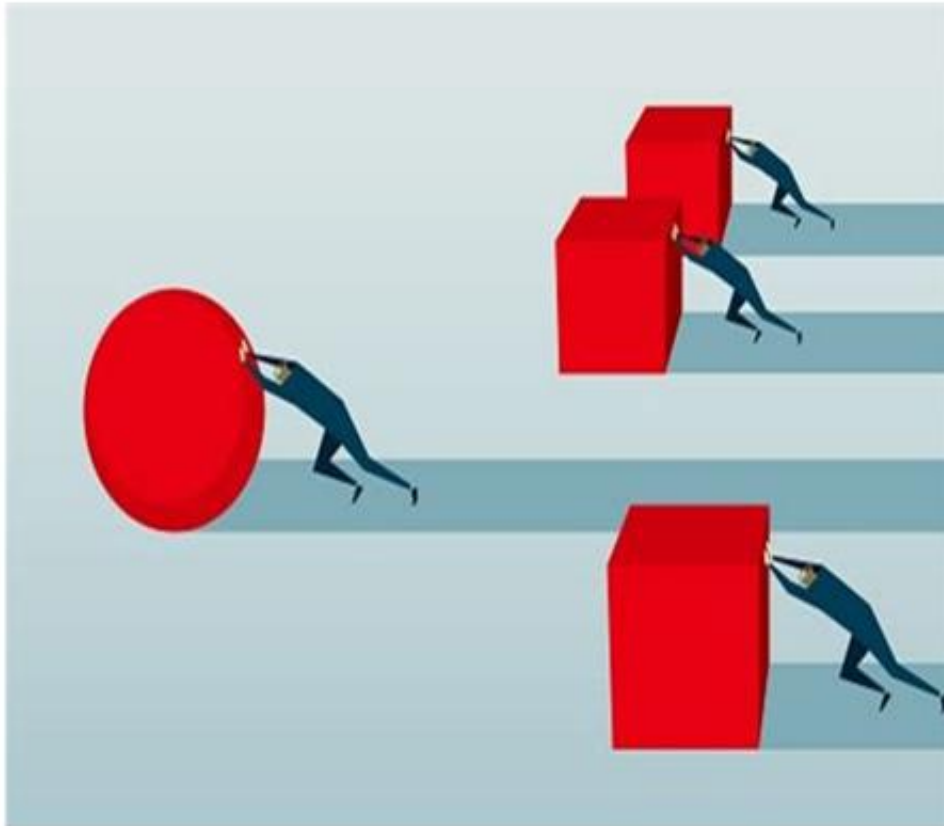
Vibrant economic development requires a multi-faceted approach



EDA helps **cultivate cross-jurisdictional planning** to determine what assets exist, what's missing, and what collectively should be undertaken to leverage these assets and mitigate these gaps

And **collaborates** with a broad array of partners to **strategically invest** as a **gap-filler** to advance **locally-developed** projects that **create economic opportunity** and economic value.

Making Strategic Investments: Our Approach



EDA does not make economic incentives.

EDA helps eligible entities (public, tribal and nonprofit entities) have access to infrastructure, information and equipment to realize economic benefits.

EDA's focus is on promoting economic development in distressed communities.

EDA's structure and partnerships facilitate its accessibility



U.S. Department of Commerce
Economic Development Administration

EDA Regions



EDA Regional Offices/University Centers

Atlanta Austin Chicago Denver Philadelphia Seattle

CRITICISM IS SOMETHING
WE CAN AVOID EASILY...
BY SAYING NOTHING,
DOING NOTHING,
AND BEING NOTHING.

-ARISTOTLE



U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

FY24 EDA Appropriations/ATRO Allocations (\$ in thousands)

• Public Works	\$100,000	\$19,000
• Partnership Planning	34,500	7,576
• Technical Assistance	14,000	2,213
• Research and Evaluation	2,000	
• Trade Adjustment Assistance	13,500	
• Economic Adjustment Assistance	33,000	4,828
• Assistance to Coal Communities	75,000	19,130
• Assistance to Biomass Communities	4,500	
• Regional Innovation Program Grants (B2S)	50,000	
• Good Jobs Challenge	25,000	
• Regional Technology and Innovation Hubs	41,000	
• STEM Apprenticeship Program	2,500	



U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

EDA Supplemental Funding

- **Disaster Supplementals** \$ 1.6B
- **CARES** \$ 1.2B
- **ARPA** \$ 3.0B
- **Tech Hubs** \$ 500M (\$10B authorized)
- **Recompete** \$ 200M (\$1B authorized)



American Rescue Plan **Build Back Better Regional Challenge** **\$1 Billion**

Phase 1 - 529 Applications / 60 Finalists

- Designed to boost economic recovery from the pandemic and rebuild American communities, including those grappling with decades of disinvestment.
- In 2022, EDA announced the **21 finalists**, each of whom received between \$25 million and \$65 million, benefitting 123 strategic projects across 24 states.
- Three of these finalists represented the Atlanta Regional Office, including:
 - * Georgia Tech Research Corporations (\$65 million)
 - * North Carolina Biotechnology Center (\$25 million)
 - * Osceola County Board of County Commissioners (FL; \$50.8 million)



American Rescue Plan **Good Jobs Challenge** **\$500 Million**

509 Applicants

- **Highlights workforce development as key to accelerating local economic growth. Its goal is to provide good job opportunities for American workers to achieve economic mobility and security.**
- **In 2022, EDA announced the 32 winners, 9 of whom represented ATRO:**
 - * **Charleston Chamber Foundation (SC; \$8.4M)**
 - * **City of Birmingham (AL; \$10.8M)**
 - * **FGC University Board of Trustees (FL; \$22.9M)**
 - * **Hampton Roads Workforce Council (NC; \$11M)**
 - * **Mid-South Center for Occupational Innovation (MS-TN; \$21.5M)**
 - * **Miami Dade College (FL; \$10M)**
 - * **NC Agricultural & Tech. State U. (NC; \$23.7M)**
 - * **Persevere (TN; \$15.4M)**
 - * **WTIA Workforce Inst. (multi-state; \$23.5M)**



American Rescue Plan Indigenous Communities \$100 Million

- Designed to support the needs of Tribal governments and Indigenous communities, many of whom were historically underserved.
- 51 awards were made in 25 states and the Northern Mariana Islands.
- These projects will create or save 2,435 jobs and attract \$28.7 million in private investment, according to grantee estimates.
- Three awards were made in states represented by the Atlanta Regional Office, including:
 - * Mississippi Band of Choctaw Indians (\$5.8M)
 - * Seminole Tribe of Florida (\$3.3M)
 - * United South & Eastern Tribes, Inc. (TN; \$235,506)



American Rescue Plan Travel, Tourism and Outdoor Recreation **\$750 Million**

\$510 Million formula allocated to States

- The program is divided into two components - State Tourism Grants (\$510M) and Competitive Grants (\$240M).
- The funding supported 185 awards across all U.S. states and territories.
- Two awards were made in Kentucky, including:

*** Kentucky Tourism, Arts and Heritage Cabinet (\$5.3M)**

*** McCreary County Heritage Foundation (\$3.9M)**



American Rescue Plan **Economic Adjustment Assistance** **\$500 Million**

Regional Based, Competitive Rolling Program

- **Will help plan, build, innovate, and put people into quality jobs in hundreds of communities across the nation.**
- **It is funding 256 grantees that will implement projects in 48 states, Puerto Rico, and the District of Columbia to address some of the most pressing economic development challenges in their communities.**
- **These projects will create or retain more than 64,000 jobs and produce over \$11 billion in private investment, according to grantee estimates.**
- **There were 20 EAA grantees in the Atlanta Region.**



American Rescue Plan
Economic Adjustment Assistance
\$500 Million

- **Mt. Sterling (KY; \$.4M, Strategic Plan)**
- **Pikeville Medical Center (KY; \$2.4M, Equipment)**
- **City of Covington (KY: \$1.8M, Infrastructure)**
- **City of Henderson (KY; \$3M, Gas Line)**
- **Wayne County Fiscal Court (KY; \$4.1M, Gas System)**
- **City of Hazard (KY; \$5M, WTP Infrastructure)**
- **Henry County Fiscal Court (KY; \$1.6M Sewer)**
- **University of Pikeville (KY; \$4.4M, Building)**

Regional Technology and Innovation Hubs \$500 Million

- **Invests directly in regions with the assets, resources, capacity, and potential to transform into globally competitive innovation centers in approximately 10 years.**
- **It will catalyze the creation of good jobs for American workers at all skill levels, equitably and inclusively.**
- **Enacted as part of the CHIPS and Science Act of 2022.**
- **In October 2023, EDA announced the designation of 31 Tech Hubs throughout the United States, and recipients of 29 Tech Hubs Strategy Development Grants. FINAL SELECTION OF 12 COALITIONS MADE.**
- **The Atlanta Region was well represented, with seven applicants receiving Tech Hubs status or Strategy Development Grants.**

Regional Technology and Innovation Hubs \$500 Million

ATRO Tech Hubs Designees

- Birmingham Biotechnology Hub (Birmingham, AL)
- SC Nexus for Advanced Resilient Energy (Columbia, SC)
- South Florida Climate Resilience Tech Hub (Miami, FL)

ATRO Strategy Development Grant Recipients

- **Regional Energy Business, Education, & Commercialization Convergence Accelerator Energy Strategy Development Consortium (Louisville, KY)**
- Southeast Biotech Collaborative Strategy Development Consortium (University of Mississippi)
- Western North Carolina Industrialized Construction Strategy Development Consortium (Hickory, NC)
- Carolinas Innovation Center for Optics and Metrology Strategy Development Consortium (Charlotte, NC)



Distressed Area Recompete Pilot Program

\$200 Million

Over 200 applications received – 22 Finalists
WINNERS TO BE ANNOUNCED SOON

- Invests in economically distressed communities to create and connect people to good jobs.
- The Recompete program targeted areas where **prime-age (25-54) employment gap (PAEG)** significantly trails the national average.
- It will ensure sustainable and equitable economic growth throughout the United States.
- In December 2023, EDA announced the Phase 1 winners. Phase 2 application due April 25. EDA will make approximately 4-8 implementation investments, with awarded regions receiving between \$20 and \$50 million on average.
- The Atlanta Region was well represented. Nine applicants received approval for their Recompete plans (Finalists) or a Strategy Development Grant (SDG).



Distressed Area Recompete Pilot Program \$200 Million

ATRO Recompete Plans

- **Gulf Coast Chambers Network Recompete Plan (AL/MS)**
- **Prosper Memphis 2030 Recompete Plan (TN)**
- **Reinvest Northwest: Birmingham Career Accelerator Recompete Plan (AL)**
- **South Chattanooga/East Lake Economic Revitalization Recompete Plan (TN)**
- **St. Claire HealthCare Recompete Plan (KY)**
- **The Eastern Kentucky Runway Recompete Plan (KY)**
- **United Way Chattahoochee Valley: Addressing Economic Distress Recompete Plan (AL/GA) Columbus, GA MSA – workforce development focus**



Distressed Area Recompete Pilot Program \$200 Million

ATRO Strategy Development Grants

- **Accelerate Mississippi Recompete Strategy (MS)**
- **FAMU Gadsden County Opportunity for All (FL)**



U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

EDA Core Programs Delivered thru Regional Offices

- **Public Works**
- **Economic Adjustment Assistance**
- **Partnership Planning**
- **Local Technical Assistance/University Centers**
- **Assistance to Coal Communities**
- **Disaster Supplementals**



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Assistance to Coal Communities

- **Congress designates a portion of EDA’s annual Economic Adjustment Assistance (EAA) funding to support communities and regions that have been negatively impacted by changes in the coal economy.**
- **“Coal economy” is a term that reflects the complete supply chain of coal-reliant industries. This includes, but is not limited to coal mining, coal-fired power plants, and related transportation, logistics, and supply chain manufacturing.**
- **To support these projects, EDA prioritizes ACC implementation projects and activities that will produce multiple economic and workforce development outcomes, such as promoting regional economic growth and diversification, new job creation, and reemployment opportunities for displaced coal economy workers.**



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Assistance to Coal Communities

Recent ACC investments include:

- **City of Richmond - \$4.7M (Pending)** **Building Renovation**
- **Maysville Community and Tech Col. - \$1M (Pen)** **Building Renovation**
- **City of Hazard - \$10M (Pending)** **Wtr Infrastructure**
- **City of Somerset - \$3M** **WWTP Improvements**
- **Pike County - \$1.9M** **Wtr/Sewer Infrastructure**
- **City of Earlington - \$610K** **Wtr/Sewer Infrastructure**

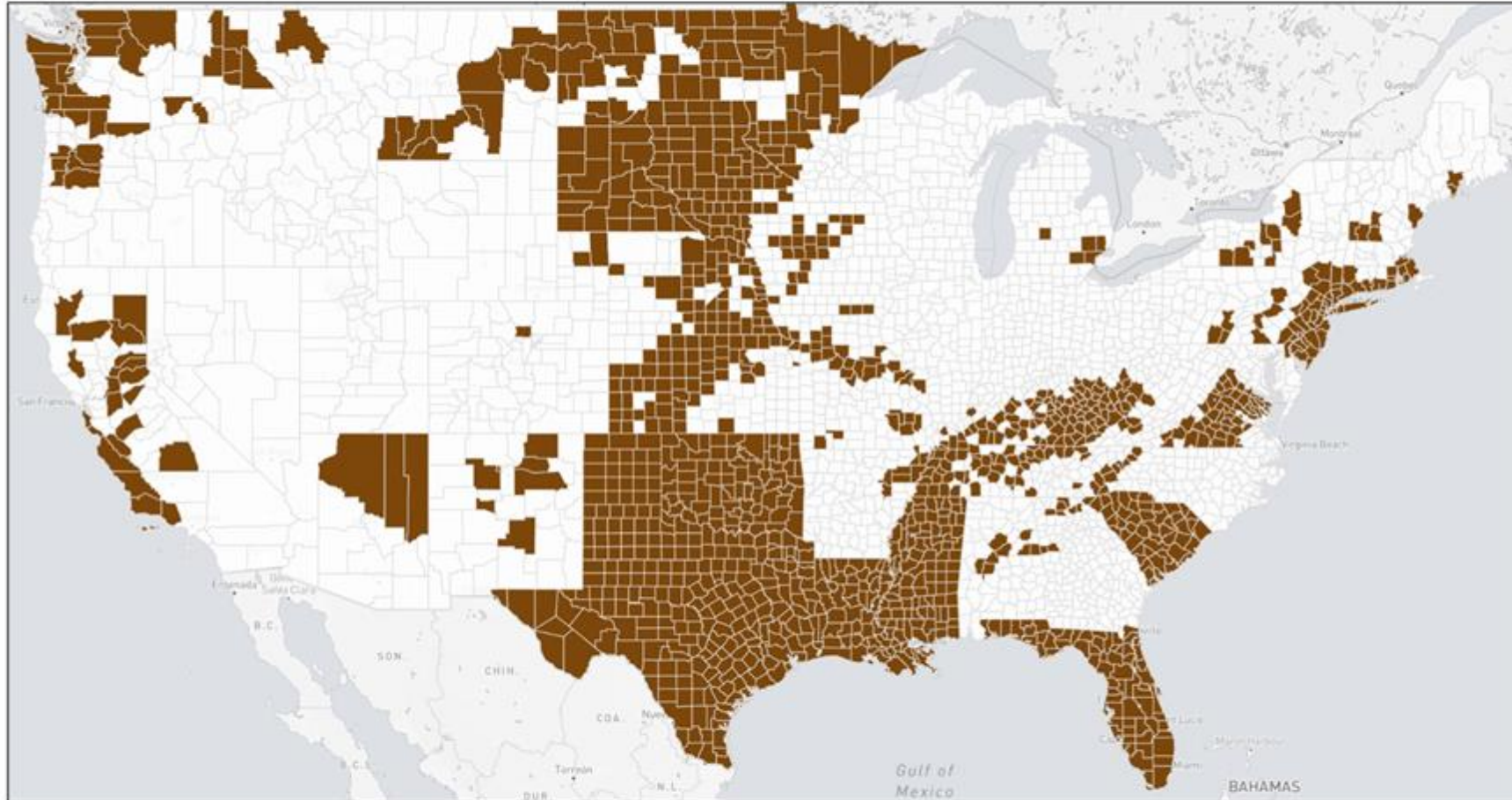


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Disaster Supplemental Funding

- **EDA's mission is to lead the Federal economic development agenda by promoting innovation and competitiveness; and preparing American regions for growth and success in the worldwide economy.**
- **EDA solicits applications under the authority of its Economic Adjustment Assistance (EAA) program. The EAA program is intended to be flexible and responsive to the economic development needs and priorities of local and regional stakeholders, including those seeking assistance recovering from Federally declared disasters.**
- **The Disaster Relief Supplemental Appropriations Act, 2023, provided EDA with \$483 million in additional Economic Adjustment Assistance (EAA) Program funds for disaster relief and recovery for areas that received a major disaster declaration as a result of Hurricanes Ian and Fiona, wildfires, flooding, and other natural disasters occurring in calendar years 2021 and 2022.**

CY 2021 – 2022 Declared Disasters



 FEMA CY2021/CY2022 Major Disaster Declared Area

 Not a FEMA Declared Area

- Some regions are hit more frequently and harder than others by disasters.
- Planning and infrastructure are important for recovery and resilience



*Note, due to visualization limitations, this map is not inclusive of disasters impacting Puerto Rico and America Samoa

FY 23 Allocations	Atlanta	\$160,000,000	Denver	\$57,000,000
	Austin	\$110,000,000	Philadelphia	\$103,000,000
	Chicago	\$18,000,000	Seattle	\$35,000,000



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Disaster Supplemental Investments

Union County Fiscal Court Infrastructure	\$0.5M	Sewer
City of Madisonville	\$96K	Rebranding Campaign
Appalachian Regional Healthcare	\$2.2M	Equipment
Pine Ridge Industrial Authority	\$2M	Building Construction
Mountain Assoc CED, Inc Coord	\$1.2M	Disaster Recovery
Muhlenberg County Renovation	\$2.2M	Building
City of Springfield	\$1.4M	Water Infrastructure
Community at the Core Equipment	\$0.75M	Apple Packing



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Planning and Local Technical Assistance **Program**

- **Help communities prepare economic development plans and studies designed to build capacity and economic resiliency.**
- **It provides support to local organizations, including Economic Development Districts, Tribes, and other eligible areas, with short- and long-term planning efforts.**
- **It supports Partnership Planning investments to facilitate the development, implementation, revision, or replacement of Comprehensive Economic Development Strategies (CEDs), which articulate and prioritize the strategic economic goals of recipients' respective regions.**



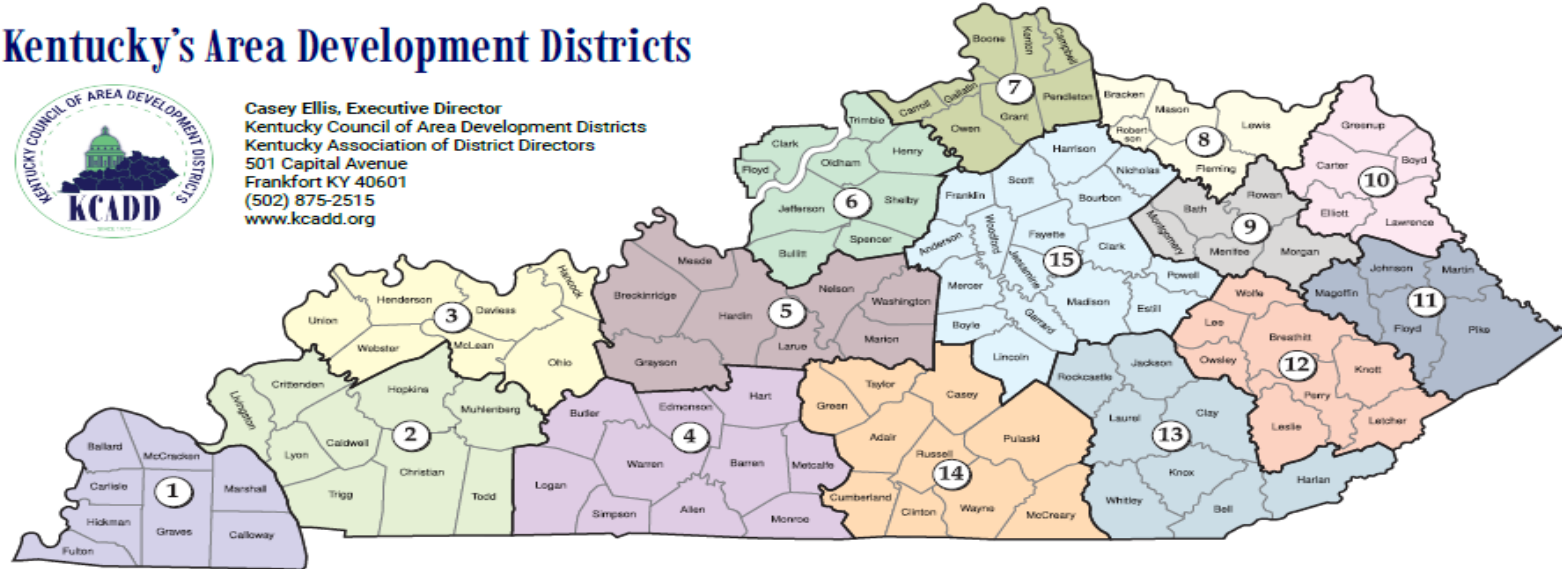
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- The “Planning Process” and “Project Implementation” are critical outcomes of CEDS.

Kentucky's Area Development Districts



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 Kentucky Council of Area Development Districts
 Kentucky Association of District Directors
 501 Capital Avenue
 Frankfort KY 40601
 (502) 875-2515
www.kcadd.org



1.) PURCHASE
 Jeremy Buchanan, Exec. Dir.
 1002 Medical Drive
 Mayfield, KY 42066
 (270) 247-7171
www.purchaseadd.org

2.) PENNYRIPLE
 Jason Vincent, Exec. Dir.
 300 Hammond Drive
 Hopkinsville, KY 42240
 (270) 886-9484
www.peadd.org

3.) GREEN RIVER
 Joanna Shake, Exec. Dir.
 300 GRADD Way
 Owensboro, KY 42301-0200
 (270) 926-4433
www.gradd.org

4.) BARREN RIVER
 Eric Sexton, Exec. Dir.
 177 Graham Avenue
 Bowling Green, KY 42101
 (270) 781-2381
www.bradd.org

5.) LINCOLN TRAIL
 Daniel London, Exec. Dir.
 750 South Provident Way
 Elizabethtown, KY 42701
 (270) 769-2393
www.ltadd.org

6.) KIPDA
 Jarrett Haley, Exec. Dir.
 11520 Commonwealth Drive
 Louisville, KY 40299
 (502) 266-6084
www.kipda.org

7.) NORTHERN KENTUCKY
 Tara Johnson-Noem, Exec. Dir.
 22 Spiral Drive
 Florence, KY 41042
 (859) 283-1885
www.nkadd.org

8.) BUFFALO TRACE
 Amy Kennedy, Exec. Dir.
 201 Government Street
 Maysville, KY 41056
 (606) 564-6894
www.btadd.com

9.) GATEWAY
 Joshua Farrow, Exec. Dir.
 110 Lake Park Drive
 Morehead, KY 40351
 (606) 780-0090
www.gwadd.org

10.) FIVCO
 Lance Hanshaw, Exec. Dir.
 32 FIVCO Court
 Grayson, KY 41143
 (606) 929-1366
www.fivco.org

11.) BIG SANDY
 Eric Ratliff, Exec. Dir.
 110 Resource Court
 Prestonsburg, KY 41653
 (606) 886-2374
www.bigsandy.org

12.) KENTUCKY RIVER
 Michelle Allen, Exec. Dir.
 941 North Main Street
 Hazard, KY 41701
 (606) 436-3158
www.kradd.org

13.) CUMBERLAND VALLEY
 Whitney Chesnut, Exec. Dir.
 342 Old Whitley Road
 London, KY 40743-1740
 (606) 864-7391
www.cvadd.org

14.) LAKE CUMBERLAND
 Waylon Wright, Exec. Dir.
 2384 Lakeway Drive
 Russell Springs, KY 42642
 (270) 866-4200
www.lcadd.org

15.) BLUEGRASS
 David Duttlinger, Exec. Dir.
 699 Perimeter Drive
 Lexington, KY 40517
 (859) 269-8021
www.bgadd.org



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Public Works

- **Helps distressed communities revitalize, expand, and upgrade their physical infrastructure where jobs and private investment can be documented.**
- **It enables communities to support new industry and business expansion, diversify local economies, generate local investment, and create or retain long-term jobs through land acquisition, development, and infrastructure improvement projects that establish or expand industrial or commercial enterprises.**
- **Program investments help facilitate the transition of communities from being distressed to becoming competitive by developing key public infrastructure.**



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Public Works

Recent Public Works investments include:

- City of Carrollton - \$2M
- City of Danville - \$2M

**WWTP Expansion/Upgrade
Sewer Improvements**



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Economic Adjustment Assistance

- **EDA's most flexible program.**
- **Provides a wide range of technical, planning, and public works and infrastructure assistance in regions experiencing adverse economic changes that may occur suddenly or over time.**
- **Assists state and local entities in responding to a wide range of economic challenges through Strategy Grants to support the development, updating or refinement of a Comprehensive Economic Development Strategy (CEDS) and Implementation Grants to support the execution of activities identified in a CEDS.**
- **These include infrastructure improvements, including site acquisition, site preparation, construction, rehabilitation and equipping of facilities.**



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Economic Adjustment Assistance

- **Purchase ADD** **\$3.2M** **RLF**
- **Henry County** **\$1.6M** **Sewer Infrastructure**



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University Centers

- Enables institutions of higher education and consortia of these institutions to establish and operate University Centers focused on leveraging university assets to build regional economic ecosystems that support innovation and high-growth entrepreneurship, resiliency, and inclusiveness.
- EDA recognizes that institutions of higher education are critical players in the development of vibrant economic ecosystems.
- Universities are sources of significant economic development assets that can support regional economic growth.
- There are currently 71 EDA University Centers covering 47 states and territories.
- **University of Kentucky; University of Louisville; Northern Kentucky University**



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Communities of Practice

- **This program strengthens America’s economic development infrastructure by capturing, organizing, and scaling practices at a national level.**
- **Each Community of Practice consists of a cohort of EDA grantees that share a similar programmatic, functional, and/or organizational focus.**
- **Community of Practice cohorts benefit from a mix of peer-to-peer learning, issue-specific trainings and targeted coaching.**



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Communities of Practice

- **Build Back Better Regional Challenge Coalitions: Building Better Regions CoP**
- **Coal Communities: Building Resilient Economies in Coal Communities CoP**
- **Economic Development Districts: Economic Development District CoP (NADO)**
- **Good Jobs Challenge Grantees: Good Jobs Challenge CoP**
- **Indigenous Communities: Indigenous Economic Development CoP**
- **Manufacturing Communities: Manufacturing CoP**
- **Revolving Loan Fund Operators: Revolving Loan Fund CoP**
- **Technology-Based Economic Development Practitioners: Technology-Based Economic Development CoP**



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Economic Recovery Corps

- **Designed to create a connected network addressing the resource gap between planning and implementation, boosting the capacity of communities to implement locally driven economic development strategies.**
- **Through a \$30 million cooperative agreement, the ERC will recruit and place more than 65 trained Fellows in economic development organizations throughout the nation.**
- **Serving two-and-a-half year terms, Fellows will help organizations (known as Hosts) develop and execute regional economic development plans and projects in the communities they serve.**
- **The program is led by the International Economic Development Council.**
- **HOST – Shaping Our Appalachian Region (SOAR) – Uniting Eastern KY under One Regional Economic Development Plan (Fellow – Will Warren)**



U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

EDA REAUTHORIZATION

- **The Senate Committee on Environment and Public Works voted favorably to send bill S. 3891, (a bill to amend the Public Works and Economic Development Act of 1965 to update and expand Federal economic development investment in the economic recovery, resiliency, and competitiveness of communities, regions, and States across the United States, and for other purposes) out of committee and toward the full Senate.**

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CRISIS
"DANGEROUS OPPORTUNITY"



Never say die -
 say "DAMN"!
It isn't classic --
 it may be profane -
But we mortals have need of it
 Time and again --
And you'll find you'll recover
 From Fate's hardest slam
If you never say die --
 Say "DAMN"!

Questions?

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U.S. Economic Development Administration
A bureau of the U.S. Department of Commerce

KY Local Issues Conference August 2024

EDA Key Takeaways...



- ▶ Is the only federal government agency focused exclusively on economic development, which means EDA has a well-defined mission that is specifically geared toward job growth.
- ▶ Was established to create and retain jobs and to help stimulate industrial and commercial growth in distressed rural and urban communities across the nation.
- ▶ Establishes partnerships to advance locally-developed projects which are linked to the region's long-term, sustainable economic development strategy.

EDA's Investment Priorities

Equity

Recovery & Resiliency

Workforce Development

Manufacturing

Technology Based Economic Development

Environmentally Sustainable Developments

Exports & Foreign Direct Investments

EDA's Grant Programs

PWEAA

Public Works, Economic Adjustment Assistance, Assistance to Coal Communities (ACC), Nuclear Closure Communities (NCCs) and Biomass Closure Communities (BCC), Disaster Supplements

Planning and Local Technical Assistance

Partnership Planning Program, University Centers, Short-Term Planning/TA

Trade Adjustment

Trade Adjustment Assistance Centers

Research and National Technical Assistance

Cutting-edge economic development practices, as well as information dissemination efforts to national audiences

Regional Innovation Strategies

Supports innovative capacity-building activities by creating and expanding cluster-focused proof-of-concept and commercialization programs and early-stage seed capital funds

Eligible Applicants

Eligible applicants for investment assistance under this NOFO include a(n):

- District Organization;
- Indian Tribe or a consortium of Indian Tribes;
- State, county, city, or other political subdivision of a State, including a special purpose unit of a State or local government engaged in economic or infrastructure development activities, or a consortium of political subdivisions;
- Institution of higher education or a consortium of institutions of higher education; or
- Public or private non-profit organization or association acting in cooperation with officials of a political subdivision of a State.

Distressed Eligibility Criteria

An unemployment rate that is 1 percentage point greater than the national average

Per capita income that is 80% or less than the national average

Special Need (Certain unemployment or economic adjustment issues)

Applying for Funds

NOFOs available on Grants.gov

Application must be submitted on EDGE Portal

No deadlines to apply for **PWEAA**

Cost share is required. Match must be available at time of application

Must be eligible applicant and meet eligibility criteria

Register for an
EDGE account at
sfgrants.eda.gov

PWEAA

Public Works

And

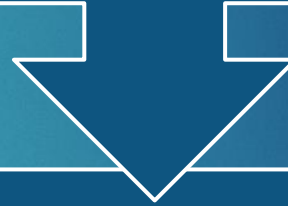
Economic Adjustment Assistance

Public Works
CFDA 11.300

Applications
Accepted on
Rolling Basis

Types of Projects

Construction projects that revitalize, expand and upgrade physical infrastructure, including roads, water, wastewater, broadband, incubators, workforce development centers, etc.



Successful Applications

Competitive projects generate or retain long-term private sector jobs and investment.

Economic Adjustment Assistance CFDA 11.307

*Most Flexible Grant
Program*

*Includes ACC, BCC,
NCC and Disaster
Programs*

*Applications
accepted on
rolling basis*

Types of Projects

Construction and Non-construction



Successful Projects

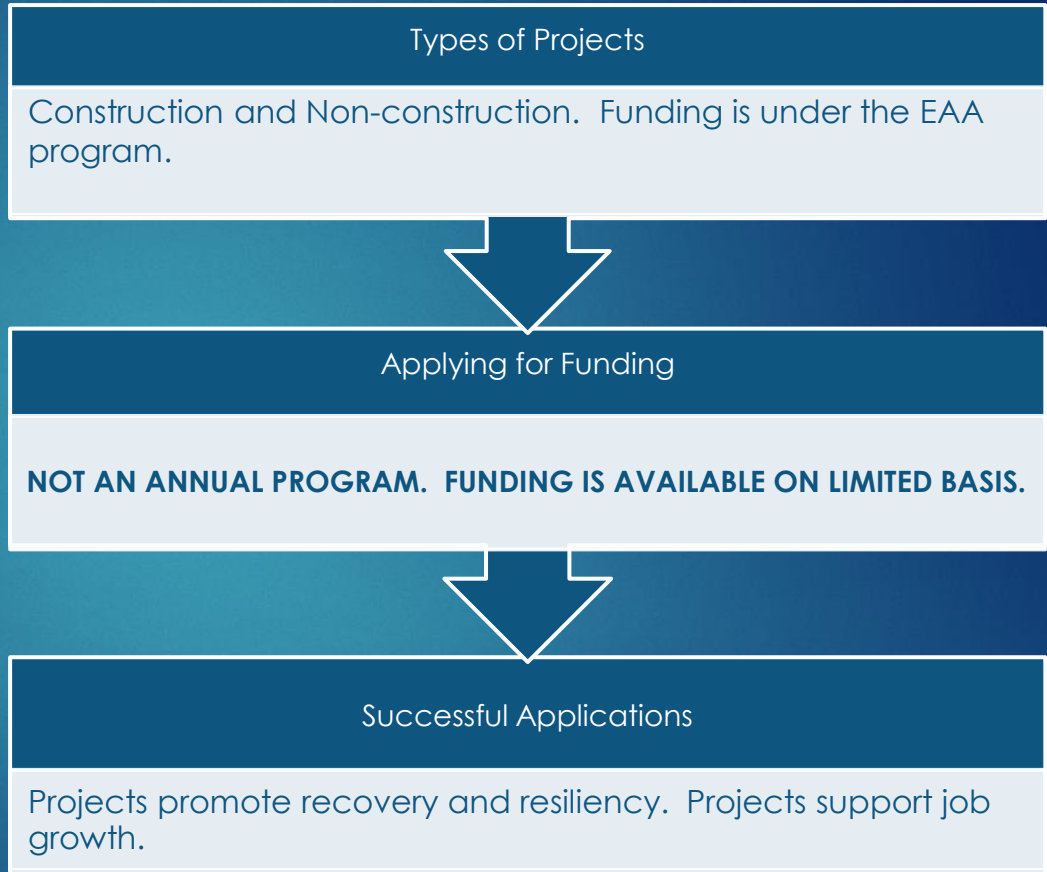
Competitive projects generate or retain long-term private sector jobs and investment.

For disaster investments, projects promote recovery and resiliency.

For ACC, BCC and NCC investments, projects promote economic recovery and diversification

Disaster Supplemental CFDA 11.307

\$160,000,000
was available in
Atlanta Region
for FY23 for 2021
and 2022
Disasters



Assistance to Coal Communities CFDA 11.307

Supports communities that
have been negatively
impacted by changes in the
coal economy.

Types of Projects

Construction and Non-construction. Funding is under the EAA program, CFDA 11.307.



Successful Projects

Promote resiliency, diversification of economy, and job growth.

Sample Projects

- Acquisition and development of land and improvements for use in public works or other types of development facilities;
- Design and engineering, construction, rehabilitation, alteration, expansion, or improvement of public works, public service, or related development facilities, including related machinery and equipment;
- Water and sewer system improvements;
- Creation or expansion of industrial parks;
- Creation or expansion of business incubator and accelerator facilities;
- Expansion of port and harbor facilities;
- Construction or expansion of facilities for workforce development;
- Expansion, construction, or improvements of technology-based facilities and research and development commercialization centers, including the procurement of necessary equipment;
- Construction, expansion, or improvement of wet labs, including the procurement of necessary equipment;
- Construction of multi-tenant manufacturing facilities;
- Expansion or improvement of research, business and science parks;
- Capitalization or recapitalization of revolving loan funds (RLFs);
- Market or industry research and analysis for larger hard or soft economic projects;
- Development and implementation of long- term strategic plans

Ineligible Projects

Some projects are generally ineligible, including:

- Projects that are primarily residential in nature (e.g., housing),
- Projects to create community amenities (e.g., swimming pools, zoos, recreational centers),
- Projects that support casinos or gaming,
- Projects that support general governmental or public safety functions (e.g., buildings to house municipal government, firehouses, public safety equipment),
- Requests for funding to supplement operating budgets or replace lost revenue (including lost tax revenue).

EDA's Impact in Kentucky

MAKING A DIFFERENCE IN KENTUCKY

THIS DATA REFLECTS EDA INVESTMENTS FROM 2018 - EARLY 2024

EDA INVESTMENT IN KENTUCKY

105

Awards

\$142.59M+

EDA Investment

EXPECTED IMPACT ACCORDING TO GRANTEE ESTIMATES¹

12,229

Jobs Created
or Retained

\$4.59B+

Private Investment

THESE PROJECTS INCLUDED²

INVESTMENT	PROGRAM	# OF AWARDS
\$77.81M+	Construction	38
\$3.69M+	Workforce Training and Development	3
\$29.79M+	Manufacturing/Advanced Manufacturing	15
\$13.60M+	Disaster Supplemental (all years)	9
\$36.91M+	CARES Act	23
\$34.00M+	American Rescue Plan Act (ARPA)	14
\$63.15M+	Coal Impacted Communities ³	35
\$4.46M+	Build to Scale	8

PROGRAM	# IN STATE
Tech Hubs Strategy Development Grant	1
Recompete Finalists ⁴	2
Recompete Strategy Development Grant	1

EXAMPLE PROJECT

In FY2023, EDA awarded **\$1,999,388 in Economic Adjustment Assistance - FY2023 Disaster Supplemental funds to support the Pine Ridge Regional Industrial Authority, Inc.** with the construction of a new laboratory building that will be utilized by the Hazard Community and Technical College in Perry County, Kentucky. This laboratory will conduct workforce training in renewable energy and electricity, as well as provide Commercial Driver's License (CDL) and utility lineman training. The new site will train students who will serve employers within a 50-mile radius and the educational training will help draw in new businesses. The college will also offer rotational training in different fields such as Electrician, Solar Installers/Repairers, Licensed Practical Nurse, Nurse Aide, and Phlebotmist.

The EDA data provided herein should be viewed as a snapshot of the data available at the time of the data request and are subject to any changes, or updates as reflected within future reports and data requests. This includes, but is not limited to, revisions to the number, dollar amount, program classification and estimated impacts of specific grant awards.

All data as of 2/23/2024; State totals are based on the location of the grantee; All dollar amounts rounded.

¹ Applicant estimated at the time of award.

² Projects may be counted multiple times across themes if they align to multiple themes.

³ Projects are identified as benefiting communities highly dependent on the coal industry, including those funded via the Assistance to Coal Communities program.

⁴ Becoming a Recompete Finalist provides an invitation to apply for the Phase 2 Notice of Funding Opportunity.

HCTC College Center of Manufacturing Excellence



Grantee: Kentucky Community and Technical College System and Hazard Community and Technical College, Hazard, Kentucky

Title of project: Technological School Building Renovations

EDA investment: \$3,880,000

Local match: \$970,000

Impact: Retain 610 jobs in the construction, HVAC, electrical, diesel, and automotive industries

The project renovated approximately 29,000 sq.ft. of an existing technological building to house Hazard Community and Technical College's Center of Manufacturing Excellence to support five programs: Construction Technology, Electrical Technology, Heating Ventilation Air Conditioning (HVAC) Technology, Automotive Technology, and Diesel Technology.

Muhlenberg County Opportunity Center



Grantee: Muhlenberg County Fiscal Court and Muhlenberg County Opportunity Center, Greenville, Muhlenberg County,

Title of project: Opportunity Center Building Renovation

EDA investment: \$2,153,010

Local match: \$569,240

Impact: The project is anticipated to create 30 new jobs.

The project will support workforce development in a coal-impacted area by renovating an existing building on the Muhlenberg County Opportunity Center campus to expand training opportunities for individuals with disabilities.

EDA...On the Horizon

- Accepting Applications for the PWEAA program for consideration for FY25 funding
- Good Jobs Challenge
- Announcement of Recompete Phase 2 Grantees
- Build to Scale NOFO Release

Good Jobs Challenge

CFDA 11.307



***Applications Due
September 27***

- Supports regional workforce training systems in designing and implementing activities for established sectoral partnerships that meet the existing and emerging skills needs of employers and that train and place program participants into good jobs and advance industries in the federal key technology focus areas.
- EDA anticipates making approximately 5-8 awards to backbone organizations totaling up to \$25 million for training design and implementation. These awards will range from \$1 million to \$8 million.
- Apply at sfgrants.eda.gov

Build to Scale (BTS)

CFDA 11.024



NOFO
Release date
TBA

- Supports projects that strengthen equitable ecosystems and increase access to capital for innovators, entrepreneurs, and startups
- Two Competitions: Venture Challenge and Capital Challenge
- Capital Challenge increases access to capital in communities where risk capital is in short supply by providing operational support for early-stage investment funds, networks, and training programs that focus on both traditional and hybrid equity-based financing.
- Venture Challenge supports programs that enable high-growth technology entrepreneurship and foster inclusive access to proven entrepreneurship support models
- Apply at sfgrants.eda.gov

Recompete Pilot Program

Recompete aims to alleviate persistent economic distress and support long-term, comprehensive economic development and job creation in places with a high prime-age (25 to 54 years) employment gap.

Congress appropriated to EDA \$200 million for the Recompete Pilot Program out of a \$1 billion authorization in the CHIPS and Science Act.

Atlanta Region Finalists:

SOAR - The Eastern Kentucky Runway Recompete Plan - Requests approximately \$50 million to reduce barriers to employment and address skills mismatches in the healthcare and tech sectors in southeastern Kentucky. Phase 1: Received Recompete designation.

St. Claire Healthcare Recompete Plan - Requests approximately \$10 million to help individuals with substance use disorders find sustainable and meaningful employment in five counties of northeastern Kentucky. Phase 1: received Recompete designation and strategic plan funding



Grant
Announcement
coming soon!

Contact Information

Have questions or want to talk out ideas? Feel free to contact me!

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